

CAMEROON SOLIDARITY UK

ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2023

**Charity registration Number :
Company registration number :**

CAMEROON SOLIDARITY UK
FINANCIAL STATEMENTS
YEAR ENDING 31 MARCH 2023

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CAMEROON SOLIDARITY UK

OFFICERS AND PROFESSIONAL ADVISERS

The Board of Trustees

T.C. Mbakop - Chairman appointed
V. F. Mambo appointed
G. Deuffi appointed
F. Njaga appointed
J. P. Ngasseu appointed
G. Nikwelle appointed
M. K. Tabakem appointed
B. Nitchou appointed
C. Kameni appointed
A. Monkam appointed

Registered Office

Cameroon Solidarity UK
23 Hunter House
Fount Street
SW8 4SE
London

Independent Examiner

Edwige Fomo CGMA
EFK & CO CONSULTING LTD
132-134 Great Ancoats Street
Manchester
M4 6ED

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

CAMEROON SOLIDARITY UK

REPORT OF THE TRUSTEES

YEAR ENDING 31 MARCH 2023

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Charity's constitution and applicable law.

These financial statements comply with the Charities Act 2011, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act 2011).

OBJECTIVES AND ACTIVITIES

CAMEROON SOLIDARITY UK was set up in 2017. We provide a community response by registering and managing a database of Cameroonians living in the UK. Our target is for members to contribute as low as £2 and raise £10,000 for the next of kin in the event of any registered member passing away.

ACHIEVEMENTS AND PERFORMANCE

The trustees meet regularly to discuss issues relevant to our charity organisation. Matters are deliberated and decisions made.

In the year 2022- 2023 we have successfully launched a record number of 13 fundraising campaigns and supported bereaved families with a total amount of **£130,000**.

We have managed to get on board experienced and qualified Support desk and office administrator to deal with members queries via telephone and email.

We have continued to invest in the IT system. **£9,000** in the year to improve our member's experience. Members dashboard currently gives them more self service facilities and additional information

Staff and volunteers

All areas of the charity are essentially filled by volunteers without whom the charity could not function.

PUBLIC BENEFIT

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity in the period ending 31 March 2023. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

CAMEROON SOLIDARITY UK

REPORT OF THE TRUSTEES

YEAR ENDING 01 JANUARY 2023

RISK ASSESSMENT

The Trustees will actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's type of governing document is a constitution. The charity is not yet registered as a Charitable Incorporated Organisation. The application for CIO registration has been submitted to Charities Commission.

The board of trustees is made up of men & women of integrity who are committed to the objectives of the charity and run by a management team coordinated by Mr T. C. Mbakop.

The Board meets at least quarterly to oversee the vision, strategies and management of the charity. Trustee selection method is by appointment by the current trustees, of any person meeting the requirements set down in the constitution. Trustees are selected on basis of their experience, expertise, and specific skills which are reasonably expected to in furthering the mission and vision of the charity.

Trustee Induction and Training

There are no specific policies and procedures for induction/training of trustees. However, they are inducted according to individual requirements.

A copy of the Charity's constitution is supplied, along with the charity's policies and procedures and copies of recent board meeting minutes and accounts. Individual Trustees roles/responsibilities are negotiated with all the trustees so that their roles complement each other. The Trustees make strategic decisions based on the financial position of the charity.

CAMEROON SOLIDARITY UK

REPORT OF THE TRUSTEES YEAR ENDING 31 MARCH 2023

FINANCIAL REVIEW

The Trustees have prepared the accounting policies for CAMEROON SOLIDARITY UK in accordance with the requirements of the SORP and of best accounting practice.

Review of the year

The Trustees are reporting a period of financial surplus. The baseline income is £157,776 (2022: £218,967). The costs are £156,786 (2022: £69,937) and were contained within budget due to strong financial management and good cost control.

Income and Expenditure

CAMEROON SOLIDARITY UK relies on voluntary income and contribution from its members as its principal source of funding. There was no donation and legacies in the year (2022: £56,264).

The costs of raising funds amounted £11,239 (2022: £941), and the costs of fund generating activities were £11,445 (2022: £8,712).

The Income from Charitable activities' in the accounts was £157,776 (2022: £162,703).

The costs of charitable Activities are £134,102 (2022: £60,284). They are cost of charitable activities to support bereaved families.

Governance

The £300 (2022: £300) 'governance' costs include the costs associated with independent examination of the accounts.

Deficit

Total incoming resources exceeded the resources expended in the period by £990 (2022: £149,030).

Balance Sheet

The Balance Sheet as at 31st March 2023 was strong ensuring that the charity has the assets required to deliver its commitments to the community.

CAMEROON SOLIDARITY UK

REPORT OF THE TRUSTEES

YEAR ENDING 01 JANUARY 2023

FINANCIAL REVIEW (*continued*)

Reserves policy

The Trustees have adopted a reserve policy which they consider appropriate, to ensure the continuing ability of CAMEROON SOLIDARITY UK to meet its objectives and obligations. The policy also seeks to maintain an acceptable ratio between the free reserves and the level of unrestricted cash expenditure.

'Free reserves' are represented by the unrestricted funds less the tangible fixed assets. 'Unrestricted cash expenditure' represents the operating costs for the year less the charge for depreciation.

The Charity does not intend to accumulate significant reserves but depends upon the ongoing support of its members to meet future costs. In order to be prudent the aim over the next 2 to 3 years to accumulate in general reserves an amount equivalent to 12 months campaign costs".

PLANS FOR FUTURE PERIODS

Looking ahead

In 2023 CAMEROON SOLIDARITY UK plans to continue its strong focus on the below areas:

With nearly 1000 members suspended for missing 2 campaigns, CAS-UK will invest to develop a wallet system allowing members to keep a small amount of money that will help them to avoid missing a fundraising campaign.

Since CAS-UK inception, year on year inflation have depleted the Value of £10,000 donated to the families, which can no longer support bereaved family as originally planned by CAS-UK Trustees. A consultation will be launched to obtain members to increase the current fundraising amount.

Increase our reach and membership number by getting more involved in communities' event.

RELATED PARTIES

A summary of transactions with related parties is set out in note 13 of the financial statements.

CAMEROON SOLIDARITY UK

REPORT OF THE TRUSTEES

YEAR ENDING 01 JANUARY 2023

TRUSTEES' RESPONSIBILITIES

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the charity. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Statements of Recommended Practice and the regulations made under section of the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities. The trustees have the power to invest in such Assets as they see fit.

Signed on behalf of the charity's Trustees



Signed by Tchokote Celestin Mbakop
BSc (Hons), ACMA, CGMA.

Date : 28th September 2023

CAMEROON SOLIDARITY UK
INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF CAMEROON SOLIDARITY UK
YEAR ENDING 31 MARCH 2023

I report on the accounts of the charity for the period ending 31 March 2023 which are set out on pages 9 to 18

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Date : 30th September 2023

CAMEROON SOLIDARITY UK

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDING 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and legacies	2a	0	0	0	56,264
Other income from Charitable activities	2b	0	157,776	157,776	162,703
TOTAL INCOMING RESOURCES		0	157,776	157,776	218,967
RESOURCES EXPENDED					
Charitable Activities	3	8,135	148,351	156,486	69,637
Governance Costs	3	300	0	300	300
TOTAL RESOURCES EXPENDED		8,435	148,351	156,786	69,937
NET(OUTGOING)/INCOMING					
RESOURCES BEFORE TRANSFERS		(8,435)	9,425	990	149,030
TRANSFERS					
Gross Transfer between Funds		9,425	(9,425)	0	0
NET MOVEMENT IN FUNDS		990	0	990	149,030
Total Funds Brought Forward		160,910	0	160,910	11,880
TOTAL FUNDS CARRIED FORWARD		161,900	0	161,900	160,910

The charity has no recognised gains or losses other than the results for the year as set out above.

CAMEROON SOLIDARITY UK

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDING 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES		0	157,776	157,776	218,967
TOTAL RESOURCES EXPENDED		(8,435)	(148,351)	(156,786)	(69,937)
OPERATING SURPLUS		<u>(8,435)</u>	<u>9,425</u>	<u>990</u>	<u>149,030</u>
OTHER INCOME					
Investment Income	2d	0	0	0	0
SURPLUS FOR THE FINANCIAL YEAR		<u>(8,435)</u>	<u>9,425</u>	<u>990</u>	<u>149,030</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

CAMEROON SOLIDARITY UK

BALANCE SHEET

As at 31 MARCH 2023

	Note	CAS UK 2023 £	CAS UK 2022 £
FIXED ASSETS			
Tangible fixed assets	8	<u>146,433</u>	<u>154,568</u>
		<u>146,433</u>	<u>154,568</u>
CURRENT ASSETS			
Cash at bank and in hand	9	<u>15,767</u>	<u>6,642</u>
		<u>15,767</u>	<u>6,642</u>
CREDITORS: Amounts falling due within one year	10	300	300
NET CURRENT ASSETS		<u>15,467</u>	<u>6,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		161,900	160,910
NET ASSETS		<u>161,900</u>	<u>160,910</u>
FUNDS OF THE CHARITY			
Restricted Income Funds	11a	0	0
Unrestricted Income Funds	11b	161,900	160,910
		<u>161,900</u>	<u>160,910</u>

These financial statements were approved by the trustees on 28th September 2023 and signed on their behalf by:



Tchokote Celestin Mbakop

Trustee



Viviane Fombasso Mambo

Trustee

CAMEROON SOLIDARITY UK

STATEMENT OF CASH FLOWS

YEAR ENDING 31 MARCH 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash spent	990	149,030
Adjustments to cash from non-cash items		
Depreciation	8,135	8,135
	9,125	157,165
Working capital adjustments		
Decrease/(increase) in stocks	0	0
Decrease/(increase) in debtors	0	0
Increase/(Decrease) in creditors	0	(300)
	9,125	156,865
Net cash flows from operating activities	9,125	156,865
Cash flows from investing activities		
Interest received from savings	0	0
Purchase of tangible fixed Assets	0	(162,703)
	0	(162,703)
Net cash flows from investing activities	0	(162,703)
Cash flows from financing activities		
Addition of Loan during the period	0	0
	0	0
Net cash flows from financing activities	0	0
Net (decrease)/increase in cash and cash equivalents	9,125	(5,838)
Cash and cash equivalents at 1 April	6,642	12,480
	15,767	6,642
Cash and cash equivalents at 31 March	15,767	6,642

CAMEROON SOLIDARITY UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2023

1. ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Incoming Resources

Donations & gifts

Donations and gifts are generally only recognised when received by or on behalf of the charity. In exceptional cases where an amount is significant, gifts are recognised as income when the charity is notified of a commitment to make a donation and the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Income tax

Income tax recoverable on gift aid donations is recognised on a receivable basis.

Grants

Grants to the charity are accounted for as soon as charity is notified of its legal entitlement and the amount due.

Income from charitable activities

All income from events and activities is recognised when due.

Income from fund generating activities

Income raised by special fund raising events, and trading activities are accounted for in the period in which the charity is entitled to receipt.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Direct Charitable Expenditure

Directly attributable expenditure has been allocated to the appropriate fund. Where costs have been shared the expenditure has been allocated to funds on the basis of their estimated consumption of expenses.

Governance

These costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds and in charitable activities. This includes such items as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements, including trustee's meetings.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £300. They are valued at cost, or if gifted, at the value to the charity on receipt.

CAMEROON SOLIDARITY UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2023

1. ACCOUNTING POLICIES *(Continued)*

Depreciation is calculated on the costs or valuation of the assets at the rate of 5% (2022: 5%) using the straight line method.

Current Assets

Amounts owing to the charity at 31 March 2023 in respect of income are shown as debtors less provision for amounts that may prove uncollectable.

Funds

Funds held by the charity are either:

Unrestricted general funds

These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2a Donations and legacies				
Gifts Individuals	0	0	0	56,264
	<u>0</u>	<u>0</u>	<u>0</u>	<u>56,264</u>
2b Other Income from charitable Activities				
Campaign income	0	157,776	157,776	162,703
	<u>0</u>	<u>157,776</u>	<u>157,776</u>	<u>162,703</u>
TOTAL INCOMING RESOURCES	<u>0</u>	<u>157,776</u>	<u>157,776</u>	<u>218,967</u>

Many volunteers give freely of their time in the service for the charity, the value of which is unquantifiable.

CAMEROON SOLIDARITY UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2023

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Costs of Direct Charitable Activities	8,435	148,351	156,786	69,937
	<u>8,435</u>	<u>148,351</u>	<u>156,786</u>	<u>69,937</u>

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken Directly	Support Costs £	Total 2023 £	Total 2022 £
Costs of Generating Voluntary income	0	11,445	11,445	8,712
Costs of Fund Generating Activities	8,435	2,804	11,239	941
Costs of Charitable Activities	0	134,102	134,102	60,284
	<u>8,435</u>	<u>148,351</u>	<u>156,786</u>	<u>69,937</u>

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grants Donation costs	0	130,000	130,000	60,000
Travelling and Accommodation costs	0	4,102	4,102	941
IT Costs	0	10,782	10,782	319
Campaign costs	0	664	664	284
Administration Costs	300	2,804	3,104	258
Amortisation Costs	8,135	0	8,135	8,135
	<u>17,326</u>	<u>148,351</u>	<u>165,677</u>	<u>69,937</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Total 2023 £	Total 2022 £
Independent examiner's fee	300	300	300
	<u>300</u>	<u>300</u>	<u>300</u>

CAMEROON SOLIDARITY UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2023

6. NET OUTGOING RESOURCES FOR THE YEAR

	Total	Total
This is stated after charging	2023	2022
	£	£
Independent examiner's fee	300	300
Depreciation of owned assets	8,135	8,135

7. INFORMATION REGARDING TRUSTEES AND EMPLOYEES

CAMEROON SOLIDARITY UK did not have employee during the year ending 31 March 2023 (2022: Nil)

The charity Trustees were not paid or received any other benefits from the employment with the charity in the year (2022: £Nil) neither were they reimbursed expenses during the year (2022: £ Nil). The Key management personnel of the charity comprise the Trustees and Senior management Team. The total benefit of the senior management team of the charity were £nil, (2022: £nil)

8. FIXED ASSETS

		2023	Total
		£	£
Cost	at 1 April 2022	162,703	162,703
	Additions	0	0
	Disposals	0	0
	at 31 March 2023	<u>162,703</u>	<u>162,703</u>
Amortisation	at 1 April 2022	8,135	8,135
	Charge for year	8,135	8,135
	Disposals	0	0
	at 31 March 2023	<u>16,270</u>	<u>16,270</u>
Net Book Value	at 31 March 2023	<u>146,433</u>	<u>146,433</u>
	at 31 March 2022	<u>154,568</u>	<u>154,568</u>

9. CASH AT BANK & IN HAND

	2023	2022
	£	£
Current Account	15,767	6,343
Other Bank accounts	0	299
	<u>15,767</u>	<u>6,642</u>

CAMEROON SOLIDARITY UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2023

10. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	300	300
	300	300

The bank loan, Credit Cards & Overdrafts are secured by a fixed and floating charge over all the assets of the charity.

11. RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at 31-Mar-22	Movement in Resources		Transfers Between Funds	Balance at 31-Mar-23
	£	Incoming £	Outgoing £	£	£
11a. Restricted Funds					
Campaigns	0	157,776	(148,351)	(9,425)	0
	0	157,776	(148,351)	(9,425)	0
11b. Unrestricted Funds					
General Fund	6,342	0	(300)	9,425	15,467
Designated Fund	154,568	0	(8,135)	0	146,433
	160,910	157,776	(156,786)	0	161,900

12. ANALYSIS OF NET ASSETS BY FUND

	Tangible Fixed Assets £	Net Current Assets / (Liabilities) £	Creditors Due after One Year £	TOTAL £
Restricted Funds	0	0	0	0
	0	0	0	0
Unrestricted Funds	146,433	15,467	0	161,900
	146,433	15,468	0	161,900

CAMEROON SOLIDARITY UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2023

13. RELATED PARTY TRANSACTIONS

During the period there was no related party transactions (2022: £nil).

14. CONTINGENCIES

The Trustees have confirmed that there were no contingencies liabilities which should be disclosed at 31 March 2023.